

TSXV:AL / FSE:6LLN / OTC:ALXEF  
www.alxuranium.com  
MARCH 2019



## A PREMIER URANIUM EXPLORER IN CANADA'S ATHABASCA BASIN

**ALX URANIUM CORP.**  
IS DEDICATED TO EXPLORING NORTHERN SASKATCHEWAN'S PROLIFIC ATHABASCA BASIN; A LEADING DISTRICT IN GLOBAL PRODUCTION FOR 40 YEARS, AND HOME TO SOME OF THE WORLD'S LARGEST AND RICHEST HIGH-GRADE URANIUM DEPOSITS.



### MANAGEMENT OBJECTIVES

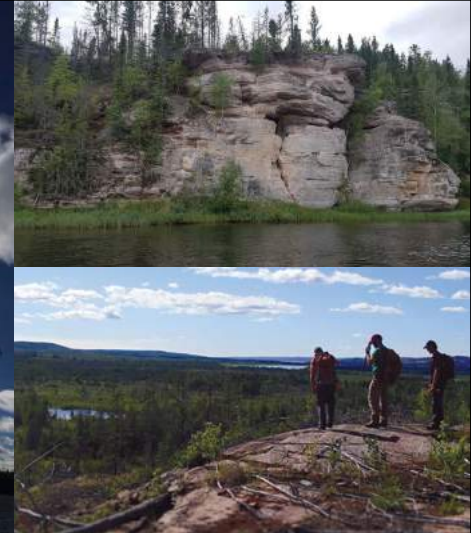
- » MAXIMIZE SHAREHOLDER VALUE AND WORK WITH COMMITTED, LONG-TERM PARTNERS AND INVESTORS.
- » EXPLORE ONE OF THE STRONGEST PORTFOLIOS OF URANIUM PROPERTIES IN THE ATHABASCA BASIN.

### ALX URANIUM HAS DEVELOPED A LARGE-SCALE PRESENCE IN THE ATHABASCA BASIN

- » 200,000+ HECTARES OF PROPERTY.
- » PROJECTS WITH DRILL-READY PROSPECTS NEAR MINES, DEPOSITS, ROADS, POWER, AND OTHER INFRASTRUCTURE.

### ALX URANIUM IS A WELL-POSITIONED ATHABASCA BASIN URANIUM EXPLORER

- » TEAM WITH TECHNICAL AND CAPITAL MARKETS STRENGTH.
- » ACTIVE FIELDWORK FOR SEVERAL OF ITS PROPERTIES.

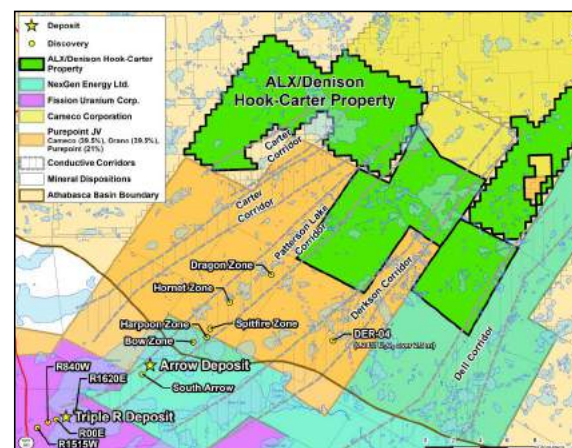


# ALX URANIUM KEY PROPERTIES

## HOOK-CARTER PROPERTY

**DENISON MINES OWNS 80%  
ALX RETAINS 20% OWNERSHIP**

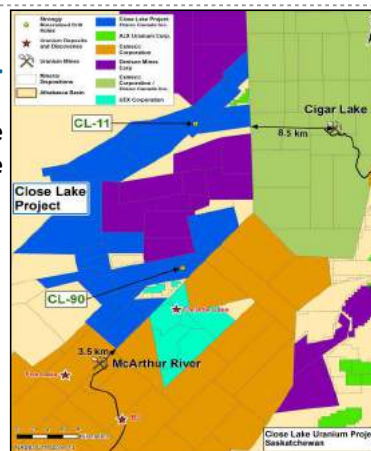
- 24,262 hectares over 82 claims in the southwest part of the Athabasca Basin.
- Located in the Patterson Lake Corridor - host to new and expanding uranium discoveries including: Triple R Deposit, Arrow Deposit and the Spitfire Zone.
- ALX retains a 20% interest and Denison Mines Corp. has agreed to fund ALX's share of the first CAD\$12M in expenditures.
- Phase 1 and 2 drilling in 2018 completed 9 drill holes that exhibited hallmarks of a widespread, intense alteration system.
- The next phase of drilling is underway.



## CLOSE LAKE PROPERTY

### OPPORTUNITY FOR ALX TO EARN 51% INTEREST SUBJECT TO LOI

- 38,679 hectares over 21 claims within the Wollaston Trend of the Athabasca Basin where over 900 million pounds of  $U_3O_8$  have been produced in the past four decades.
- Significant historical results include:
- CL-11 (1985) intersected 1.52%  $U_3O_8$  over 23.0 metres including: 11.46%  $U_3O_8$  and 23.14% Ni over 2.5 metres
- CL-90 (1997) intersected 0.34%  $U_3O_8$  over 107.3 metres including: 2.86%  $U_3O_8$  over 8.5 metres
- Multiple targets exist property wide including follow up on significant results



## COMPLETED IN 2018

**HOOK-CARTER:** 2018 diamond drilling has encountered: elevated radioactivity, intense desilicification, pervasive bleaching, hematization, intense faulting and alteration.

**PERCH:** Ground electromagnetic (EM) geophysical survey completed in winter 2018.

**NEWNHAM LAKE:** Initial 2018 diamond drilling results include elevated radioactivity, intense alteration, faulting, brecciation and uranium mineralization.

**LAZY EDWARD BAY:** A low-level airborne radiometric and magnetic survey totalling 4,449 line kilometres was completed in June 2018.

## SHARE INFORMATION

AS OF MARCH 1, 2019

FOR FURTHER DETAILS PLEASE VISIT: [www.SEDAR.com](http://www.SEDAR.com)

TSXV: AL / FSE: 6LLN / OTC: ALXEF

OUTSTANDING: 86,491,422

OPTIONS: 5,675,000

WARRANTS: 16,330,000

WORKING CAPITAL AS OF SEPT. 30 2018:

\$2,760,000

## MANAGEMENT & DIRECTORS

**WARREN STANYER**

CHAIRMAN & CEO

**R. SIERD ERIKS, P.GEO.**

PRESIDENT AND CHIEF GEOLOGIST

**JODY DAHROUGE, B.SC, P.GEOL.**

DIRECTOR

**DR. HOWARD HAUGOM, Ph.D.**

DIRECTOR

**DAVID MILLER, B.S., REG PROF GEO WY**

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\*All information as at March 1, 2019. Budgets subject to change based on results and corporate developments.

Technical information herein has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 and reviewed on behalf of the Company by R. Sierd Eriks, P.Geo, a Qualified Person. This document contains forward-looking statements, including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties.

Actual results may differ materially from those currently anticipated in such statements.

